Statement of Representation by Independent Registered Municipal Advisor

Energy Northwest publicly posts this written disclosure to assist market participants in their compliance with an exemption from the Municipal Advisor Rule promulgated by the Securities and Exchange Commission. By publicly posting this written disclosure, Energy Northwest intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption. This statement may be relied upon until December 31, 2026.

Energy Northwest has retained Public Financial Management, Inc. (the "Municipal Advisor") to provide advice to Energy Northwest with respect to the issuance of its municipal securities. The Municipal Advisor has represented to Energy Northwest that the Municipal Advisor is an independent registered municipal advisor within the meaning of the Municipal Advisor Rule. Energy Northwest "relies on" (meaning seeks and considers) the advice, analysis, and perspective of the Municipal Advisor with respect to the issuance of its municipal securities, but is not required to follow the advice of the Municipal Advisor in all instances.

Other than correspondence between a market participant and the Municipal Advisor that is mandated by the Municipal Advisor Rule, unless specifically directed to do so by Energy Northwest, no market participant should communicate with the Municipal Advisor regarding advice to Energy Northwest with respect to municipal financial products and the issuance of municipal securities.

Cristina Reyff
Vice President, Chief Financial Officer & Chief Risk Officer