

# **Fiscal Year 2018 Energy Northwest Budget Summary**



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### **Summary**

This document contains a summary of budgets for all Energy Northwest business units. This section has been prepared for information purposes only.

Energy Northwest operates six business units under various contractual agreements and Energy Northwest Board Resolutions. These business units include Columbia Generating Station, Project 1, Project 3, Packwood Hydroelectric Project, The Business Development Fund, and the Nine Canyon Wind Project. Energy Northwest also manages an Internal Service Fund which acts as an agency clearing account for disbursing agency-wide costs such as employee benefits and corporate programs to the various business units.

**Table 1**  
**Funding Requirements**  
(Dollars in Thousands)

<b><u>Funding Requirements</u></b>	<b>FY 2018 Budget</b>	<b>Original FY 2017 Budget</b>	<b>Variance</b>
Columbia (1)	\$ 1,097,804	\$ 885,473	\$ 212,331
Packwood (2)	2,960	2,958	2
Nine Canyon Wind Project (3)	18,709	18,578	131
Project 1 (4)	86,872	68,351	18,521
Project 3 (5)	115,883	86,685	29,198
Business Development Fund (6)	8,849	9,763	(914)
General Business Unit (7)	6	-	6
<b>Total Funding Requirements</b>	<b><u>\$ 1,331,083</u></b>	<b><u>\$ 1,071,808</u></b>	<b><u>\$ 259,275</u></b>

<b><u>Funding Sources</u></b>	<b>FY 2018 Budget</b>	<b>FY 2017 Budget</b>	<b>Variance</b>
Net Billing Revenues/Direct Pay	\$ 786,073	\$ 809,028	\$ (22,955)
Note/Line of Credit Draws	236,000	47,463	188,537
Bond Proceeds from Capital Financing	111,682	147,225	(35,543)
Fuel Revenue	161,100	25,000	136,100
Revenues	28,857	36,141	(7,284)
Working Capital/Receipts from Participants	3,774	3,492	282
BPA Decommissioning	3,597	3,459	138
<b>Total Funding Sources</b>	<b><u>\$ 1,331,083</u></b>	<b><u>\$ 1,071,808</u></b>	<b><u>\$ 259,275</u></b>

- (1) See Table 8 on Page 14 of CGS's Budget Documents
- (2) See Table 5 on Page 9 of Packwood's Budget Documents
- (3) See Table 4 on Page 9 of Nine Canyon's Budget Documents
- (4) See Table 5 on Page 9 of Project 1's Budget Documents
- (5) See Table 4 on Page 7 of Project 3's Budget Documents
- (6) See Table 5 on Page 10 of Business Development's Budget Documents
- (7) See Table 8 on Page 12 of General Business Unit's Budget Documents

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**Table 2**  
**Operating & Capital Costs**  
(Dollars in Thousands)

<b><u>Operating Costs</u></b>	<b>FY 2018 Budget</b>	<b>Original FY 2017 Budget</b>	<b>Variance</b>
Columbia (1)	\$ 491,723	\$ 521,486	\$ (29,763)
Packwood (2)	2,468	2,350	118
Nine Canyon Wind Project (3)	16,344	16,426	(82)
Project 1 (4)	30,116	29,734	382
Project 3 (5)	43,531	40,210	3,321
Business Development Fund (6)	8,782	9,703	(921)
<b>Total Operating Costs</b>	<b><u>\$ 592,964</u></b>	<b><u>\$ 619,909</u></b>	<b><u>\$ (26,945)</u></b>

<b><u>Capital Costs</u></b>	<b>FY 2018 Budget</b>	<b>FY 2017 Budget</b>	<b>Variance</b>
Columbia (1)	\$ 99,825	\$ 143,599	\$ (43,774)
Packwood (2)	603	709	(106)
Nine Canyon Wind Project (3)	53	105	(52)
Business Development Fund (7)	349	302	47
<b>Total Capital Costs</b>	<b><u>\$ 100,830</u></b>	<b><u>\$ 144,715</u></b>	<b><u>\$ (43,885)</u></b>

- (1) See Table 3 on Page 7 of CGS Budget's Document  
(2) See Table 1 on Page 5 of Packwood Budget's Document  
(3) See Table 1 on Page 5 of Nine Canyon Budget's Document  
(4) See Table 1 on Page 4 of Project 1's Budget Document  
(5) See Table 1 on Page 4 of Project 3's Budget Document  
(6) See Table 1 on Page 5 of Business Development's Budget Document  
(7) See Table 3 on Page 7 of Business Development's Budget Document

**Table 3**  
**Summary of Full Time Equivalent Positions by Business Unit(1)(2)**

<b><u>Business Unit</u></b>	<b><u>FY 2018 Budget</u></b>	<b><u>FY 2017 Budget</u></b>	<b><u>Variance</u></b>
Columbia	1,036	1,091	(55)
Packwood	4	4	-
Nine Canyon Wind Project	12	12	-
Project 1	7	7	-
Project 3	1	1	-
Business Development Fund	<u>23</u>	<u>22</u>	<u>1</u>
<b>Total Full Time Equivalent Positions</b>	<b><u>1,083</u></b>	<b><u>1,137</u></b>	<b><u>(54)</u></b>

(1) Includes Full Time Equivalent positions for transition of new employees taking positions of retiring employees.

(2) Corporate Programs (A&G) Full Time Equivalent positions of 71 in Fiscal Year 2018 and 77 in Fiscal Year 2017 have been allocated and are included in the Business Units above.