

# **Fiscal Year 2017 Energy Northwest Budget Summary**



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## **Summary**

This document contains a summary of budgets for all Energy Northwest business units. This section has been prepared for information purposes only.

Energy Northwest operates six business units under various contractual agreements and Energy Northwest Board Resolutions. These business units include Columbia Generating Station, Project 1, Project 3, Packwood Hydroelectric Project, The Business Development Fund, and the Nine Canyon Wind Project. Energy Northwest also manages an Internal Service Fund which acts as an agency clearing account for disbursing agency-wide costs such as employee benefits and corporate programs to the various business units.

**Table 1**  
**Funding Requirements**  
(Dollars in Thousands)

<b><u>Funding Requirements</u></b>	<b>FY 2017 Budget</b>	<b>Original FY 2016 Budget</b>	<b>Variance</b>
Columbia (1)	\$ 885,473	\$ 641,934	\$ 243,539
Packwood (2)	2,958	2,634	324
Nine Canyon Wind Project (3)	18,578	18,900	(322)
Project 1 (4)	68,351	74,493	(6,142)
Project 3 (5)	86,685	150,508	(63,823)
Business Development Fund (6)	9,763	8,186	1,577
General Business Unit (7)	-	-	-
<b>Total Funding Requirements</b>	<b><u>\$ 1,071,808</u></b>	<b><u>\$ 896,655</u></b>	<b><u>\$ 175,153</u></b>

<b><u>Funding Sources</u></b>	<b>FY 2017 Budget</b>	<b>FY 2016 Budget</b>	<b>Variance</b>
Net Billing Revenues/Direct Pay	\$ 809,028	\$ 648,700	\$ 160,328
Note/Line of Credit Draws	47,463	\$ -	47,463
Bond Proceeds from Capital Financing	147,225	120,182	27,043
Fuel Revenue	25,000	94,260	(69,260)
Revenues	36,141	27,490	8,651
Working Capital/Receipts from Participants	3,492	2,697	795
BPA Decommissioning	3,459	3,326	133
<b>Total Funding Sources</b>	<b><u>\$ 1,071,808</u></b>	<b><u>\$ 896,655</u></b>	<b><u>\$ 175,153</u></b>

(1) See Table 8 on Page 14 of CGS's Budget Documents

(2) See Table 5 on Page 9 of Packwood's Budget Documents

(3) See Table 4 on Page 9 of Nine Canyon's Budget Documents

(4) See Table 5 on Page 9 of Project 1's Budget Documents

(5) See Table 4 on Page 7 of Project 3's Budget Documents

(6) See Table 5 on Page 10 of Business Development's Budget Documents

(7) See Table 8 on Page 12 of General Business Unit's Budget Documents

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**Table 2**  
**Operating & Capital Costs**  
(Dollars in Thousands)

<u>Operating Costs</u>	<b>FY 2017 Budget</b>	<b>Original FY 2016 Budget</b>	<b>Variance</b>
Columbia (1)	\$ 521,486	\$ 471,497	\$ 49,989
Packwood (2)	2,350	2,525	(175)
Nine Canyon Wind Project (3)	16,426	16,659	(233)
Project 1 (4)	29,734	34,700	(4,966)
Project 3 (5)	40,210	41,953	(1,743)
Business Development Fund (6)	9,703	8,184	1,519
<b>Total Operating Costs</b>	<b>\$ 619,909</b>	<b>\$ 575,518</b>	<b>\$ 44,391</b>

<u>Capital Costs</u>	<b>FY 2017 Budget</b>	<b>FY 2016 Budget</b>	<b>Variance</b>
Columbia (1)	\$ 143,599	\$ 118,112	\$ 25,487
Packwood (2)	709	208	501
Nine Canyon Wind Project (3)	105	105	-
Business Development Fund (7)	302	223	79
<b>Total Capital Costs</b>	<b>\$ 144,715</b>	<b>\$ 118,648</b>	<b>\$ 26,067</b>

- (1) See Table 3 on Page 7 of CGS Budget's Document  
(2) See Table 1 on Page 5 of Packwood Budget's Document  
(3) See Table 1 on Page 5 of Nine Canyon Budget's Document  
(4) See Table 1 on Page 4 of Project 1's Budget Document  
(5) See Table 1 on Page 4 of Project 3's Budget Document  
(6) See Table 1 on Page 5 of Business Development's Budget Document  
(7) See Table 3 on Page 7 of Business Development's Budget Document

**Table 3**  
**Summary of Full Time Equivalent Positions by Business Unit(1)(2)**

<u>Business Unit</u>	<u>FY 2017 Budget</u>	<u>FY 2016 Budget</u>	<u>Variance</u>
Columbia	1,091	1,145	(54)
Packwood	4	3	1
Nine Canyon Wind Project	12	12	-
Project 1	7	6	1
Project 3	1	1	-
Business Development Fund	22	22	-
<b>Total Full Time Equivalent Positions</b>	<b><u>1,137</u></b>	<b><u>1,189</u></b>	<b><u>(52)</u></b>

(1) Includes Full Time Equivalent positions for transition of new employees taking positions of retiring employees.

(2) Corporate Programs (A&G) Full Time Equivalent positions of 77 in Fiscal Year 2017 and 80 in Fiscal Year 2016 have been allocated and are included in the Business Units above.