

Fiscal Year 2016 Energy Northwest Budget Summary



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Summary

This document contains a summary of budgets for all Energy Northwest business units. This section has been prepared for information purposes only.

Energy Northwest operates six business units under various contractual agreements and Energy Northwest Board Resolutions. These business units include Columbia Generating Station, Project 1, Project 3, Packwood Hydroelectric Project, The Business Development Fund, and the Nine Canyon Wind Project. Energy Northwest also manages an Internal Service Fund which acts as an agency clearing account for disbursing agency-wide costs such as employee benefits and corporate programs to the various business units.

Table 1
Funding Requirements
(Dollars in Thousands)

<u>Funding Requirements</u>	FY 2016 Budget	Original FY 2015 Budget	Variance
Columbia (1)	\$ 641,934	\$ 724,912	\$ (82,978)
Packwood (2)	2,634	2,475	159
Nine Canyon Wind Project (3)	18,900	19,429	(529)
Project 1 (4)	74,493	228,046	(153,553)
Project 3 (5)	150,508	187,367	(36,859)
Business Development Fund (6)	8,186	7,691	495
General Business Unit (7)	-	90	(90)
Total Funding Requirements	\$ 896,655	\$ 1,170,010	\$ (273,355)

<u>Funding Sources</u>	FY 2016 Budget	FY 2015 Budget	Variance
Net Billing Revenues/Direct Pay	\$ 648,700	\$ 955,297	\$ (306,597)
Bond Proceeds from Capital Financing	120,182	111,356	8,826
Fuel Revenue	94,260	69,960	24,300
Revenues	27,490	26,452	1,038
Working Capital/Receipts from Participants	2,697	3,747	(1,050)
BPA Decommissioning	3,326	3,198	128
Total Funding Sources	\$ 896,655	\$ 1,170,010	\$ (273,355)

(1) See Table 8 on Page 14 of CGS's Budget Documents

(2) See Table 5 on Page 9 of Packwood's Budget Documents

(3) See Table 4 on Page 9 of Nine Canyon's Budget Documents

(4) See Table 5 on Page 9 of Project 1's Budget Documents

(5) See Table 4 on Page 7 of Project 3's Budget Documents

(6) See Table 5 on Page 10 of Business Development's Budget Documents

(7) See Table 8 on Page 12 of General Business Unit's Budget Documents

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Table 2
Operating & Capital Costs
(Dollars in Thousands)

<u>Operating Costs</u>	<u>FY 2016</u> <u>Budget</u>	<u>Original</u> <u>FY 2015</u> <u>Budget</u>	<u>Variance</u>
Columbia (1)	\$ 471,497	\$ 550,442	\$ (78,945)
Packwood (2)	2,525	2,332	193
Nine Canyon Wind Project (3)	16,659	17,907	(1,248)
Project 1 (4)	34,700	27,207	7,493
Project 3 (5)	41,953	39,399	2,554
Business Development Fund (6)	8,184	7,777	407
Total Operating Costs	<u>\$ 575,518</u>	<u>\$ 645,064</u>	<u>\$ (69,546)</u>

<u>Capital Costs</u>	<u>FY 2016</u> <u>Budget</u>	<u>FY 2015</u> <u>Budget</u>	<u>Variance</u>
Columbia (1)	\$ 118,112	\$ 107,394	\$ 10,718
Packwood (2)	208	240	(32)
Nine Canyon Wind Project (3)	105	250	(145)
Business Development Fund (7)	223	-	223
Total Capital Costs	<u>\$ 118,648</u>	<u>\$ 107,884</u>	<u>\$ 10,764</u>

(1) See Table 3 on Page 7 of CGS Budget's Document

(2) See Table 1 on Page 5 of Packwood Budget's Document

(3) See Table 1 on Page 5 of Nine Canyon Budget's Document

(4) See Table 1 on Page 4 of Project 1's Budget Document

(5) See Table 1 on Page 4 of Project 3's Budget Document

(6) See Table 1 on Page 5 of Business Development's Budget Document

(7) See Table 3 on Page 7 of Business Development's Budget Document

Table 3
Summary of Full Time Equivalent Positions by Business Unit(1)(2)

<u>Business Unit</u>	<u>FY 2016 Budget</u>	<u>FY 2015 Budget</u>	<u>Variance</u>
Columbia	1,145	1,147	(2)
Packwood	3	4	(1)
Nine Canyon Wind Project	12	12	-
Project 1	6	5	1
Project 3	1	1	-
Business Development Fund	22	23	(1)
Total Full Time Equivalent Positions	<u>1,189</u>	<u>1,192</u>	<u>(3)</u>

(1) Includes Full Time Equivalent positions for transition of new employees taking positions of retiring employees.

(2) Corporate Programs (A&G) Full Time Equivalent positions of 80 in Fiscal Year 2016 and 79 in Fiscal Year 2015 have been allocated and are included in the Business Units above.