

Fiscal Year 2014 Energy Northwest Budget Summary



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Summary

This document contains a summary of budgets for all Energy Northwest business units. This section has been prepared for information purposes only.

Energy Northwest operates six business units under various contractual agreements and Energy Northwest Board Resolutions. These business units include Columbia Generating Station, Project 1, Project 3, Packwood Hydroelectric Project, The Business Development Fund, and the Nine Canyon Wind Project. Energy Northwest also manages an Internal Service Fund which acts as an agency clearing account for disbursing agency-wide costs such as employee benefits and corporate programs to the various business units.

Table 1
Funding Requirements
(Dollars in Thousands)

<u>Funding Requirements</u>	FY 2014 Budget	Original FY 2013 Budget	Variance
Columbia (1)	\$ 649,875	\$ 571,777	\$ 78,098
Packwood (2)	2,420	2,898	(478)
Nine Canyon Wind Project (3)	19,762	20,503	(741)
Project 1 (4)	386,056	341,902	44,154
Project 3 (5)	213,540	232,636	(19,096)
Business Development Fund (6)	8,851	12,249	(3,398)
General Business Unit (7)	332	124	208
Total Funding Requirements	<u>\$ 1,280,836</u>	<u>\$ 1,182,089</u>	<u>\$ 98,747</u>

<u>Funding Sources</u>	FY 2014 Budget	FY 2013 Budget	Variance
Net Billing Revenues/Direct Pay	\$ 1,029,032	\$ 1,059,554	\$ (30,522)
Excess Funds FY2012		24,432	(24,432)
Note Funding Capital Program	93,209	-	93,209
Bond Proceeds from Capital Financing	123,209	50,441	72,768
Revenues	27,434	29,616	(2,182)
Working Capital/Receipts from Participants	4,877	6,158	(1,281)
BPA Decommissioning	3,075	11,888	(8,813)
Total Funding Sources	<u>\$ 1,280,836</u>	<u>\$ 1,182,089</u>	<u>\$ 98,747</u>

(1) See Table 8 on Page 14 of CGS's Budget Documents

(2) See Table 5 on Page 9 of Packwood's Budget Documents

(3) See Table 4 on Page 9 of Nine Canyon's Budget Documents

(4) See Table 5 on Page 9 of Project 1's Budget Documents

(5) See Table 4 on Page 7 of Project 3's Budget Documents

(6) See Table 5 on Page 10 of Business Development's Budget Documents

(7) See Table 8 on Page 12 of General Business Unit's Budget Documents

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Table 2
Operating & Capital Costs
(Dollars in Thousands)

<u>Operating Costs</u>	<u>FY 2014 Budget</u>	<u>Original FY 2013 Budget</u>	<u>Variance</u>
Columbia (1)	\$ 486,468	\$ 518,046	\$ (31,578)
Packwood (2)	2,514	2,277	237
Nine Canyon Wind Project (3)	18,957	20,094	(1,137)
Project 1 (4)	41,554	55,848	(14,294)
Project 3 (5)	48,649	58,383	(9,734)
Business Development Fund (6)	8,640	12,039	(3,399)
Total Operating Costs	\$ 606,782	\$ 666,687	\$ (59,905)

<u>Capital Costs</u>	<u>FY 2014 Budget</u>	<u>FY 2013 Budget</u>	<u>Variance</u>
Columbia (1)	\$ 100,853	\$ 50,441	\$ 50,412
Packwood (2)	-	680	(680)
Nine Canyon Wind Project (3)	42	40	2
Business Development Fund (7)	211	210	1
Total Capital Costs	\$ 101,106	\$ 51,371	\$ 49,735

(1) See Table 3 on Page 7 of CGS Budget's Document

(2) See Table 1 on Page 5 of Packwood Budget's Document

(3) See Table 1 on Page 5 of Nine Canyon Budget's Document

(4) See Table 1 on Page 4 of Project 1's Budget Document

(5) See Table 1 on Page 4 of Project 3's Budget Document

(6) See Table 1 on Page 5 of Business Development's Budget Document

(7) See Table 3 on Page 7 of Business Development's Budget Document

Table 3
Summary of Full Time Equivalent Positions by Business Unit(1)(2)

<u>Business Unit</u>	<u>2014 Budget</u>	<u>2013 Budget</u>	<u>Variance</u>
Columbia	1,148	1,148	-
Packwood	5	4	1
Nine Canyon Wind Project	12	13	(1)
Project 1	6	4	2
Project 3	1	1	-
Business Development Fund	26	38	(12)
Total Full Time Equivalent Positions	<u>1,198</u>	<u>1,208</u>	<u>(10)</u>

(1) Includes Full Time Equivalent positions for transition of new employees taking positions of retiring employees.

(2) Corporate Programs (A&G) Full Time Equivalent positions of 79 in Fiscal Year 2014 and 81 in Fiscal Year 2013 have been allocated and are included in the Business Units above.