

Fiscal Year 2010 Energy Northwest Budget Summary



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Table of Contents

	<u>Table</u>	<u>Page</u>
Summary		3
Funding Requirements	Table 1	4
Operating and Capital Costs	Table 2	6
Summary of Full Time Equivalent Positions by Business Unit	Table 3	7

Summary

This document contains a summary of budgets for all Energy Northwest business units. This section has been prepared for information purposes only.

Energy Northwest operates six business units under various contractual agreements and Energy Northwest Board Resolutions. These business units include Columbia Generating Station, Project 1, Project 3, Packwood Hydroelectric Project, The Business Development Fund, and the Nine Canyon Wind Project. Energy Northwest also manages an Internal Service Fund which acts as an agency clearing account for disbursing agency-wide costs such as employee benefits and corporate programs to the various business units.

Table 1
Funding Requirements
(Dollars in Thousands)

<u>Funding Requirements</u>	FY 2010 Budget	Original FY 2009 Budget	Variance
Columbia	\$ 557,991	\$ 565,253	\$ (7,262)
Packwood	2,448	3,588	(1,140)
Nine Canyon Wind Project	16,254	15,923	331
Project 1	179,342	148,132	31,210
Project 3	145,294	175,292	(29,998)
Business Development Fund	11,017	9,888	1,129
Total Funding Requirements	\$ 912,346	\$ 918,076	\$ (5,730)

<u>Funding Sources</u>	FY 2010 Budget	FY 2009 Budget	Variance
Net Billing Revenues/Direct Pay	\$ 791,490	\$ 799,079	\$ (7,589)
Bond Proceeds from Capital Financing	82,462	81,751	711
Revenues	29,356	28,469	887
Working Capital	363	930	(567)
BPA Decommissioning	8,675	7,847	828
Total Funding Sources	\$ 912,346	\$ 918,076	\$ (5,730)

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Table 2
Operating & Capital Costs
(Dollars in Thousands)

<u>Operating Costs</u>	<u>FY 2010 Budget</u>	<u>Original FY 2009 Budget</u>	<u>Variance</u>
Columbia	\$ 457,663	\$ 529,750	\$ (72,087)
Packwood	1,843	1,849	(6)
Nine Canyon Wind Project	18,682	19,038	(356)
Project 1	89,351	101,690	(12,339)
Project 3	85,865	91,395	(5,530)
Business Development Fund	10,966	9,858	1,108
Total Operating Costs	\$ 664,370	\$ 753,580	\$ (89,210)

<u>Capital Costs</u>	<u>FY 2010 Budget</u>	<u>FY 2009 Budget</u>	<u>Variance</u>
Columbia	\$ 64,478	\$ 73,339	\$ (8,861)
Packwood	637	533	104
Nine Canyon Wind Project	127	80	47
Business Development Fund	125	106	19
Total Capital Costs	\$ 65,367	\$ 74,058	\$ (8,691)

Table 3
Summary of Full Time Equivalent Positions by Business Unit

<u>Business Unit</u>	<u>FY 2010 Budget</u>	<u>Original FY 2009 Budget</u>	<u>Variance</u>
Columbia	1,076	1,046	30
Packwood	5	5	-
Nine Canyon Wind Project	11	11	-
Project 1	3	3	-
Project 3	1	1	-
Business Development Fund	42	40	2
Corporate Programs (A&G)	103	98	5
Total Full Time Equivalent Positions	1,241	1,204	37