

**MINUTES OF THE
ENERGY NORTHWEST
REGULAR EXECUTIVE BOARD MEETING
DOUBLETREE BY HILTON – COLUMBIA ROOM
415 CAPITOL WAY N.
OLYMPIA, WASHINGTON
FEBRUARY 26 - 27, 2014 – Commencing at 9:00 a.m.**

The regular meeting of the Executive Board of Energy Northwest was called to order by Chair Sid W. Morrison at 9:06 a.m. There was a quorum present. An environmental analysis of the February 26 – 27, 2014, regular Executive Board meeting agenda had been prepared which reflected that all items on the agenda were exempt from further procedural compliance with the State Environmental Policy Act.

ROLL CALL

Sid W. Morrison, Chairman
Dan Gunkel
Jack Janda
Jim Moss
Skip Orser
Will Purser
Lori Sanders
Tim Sheldon
Kathy Vaughn

Others Present:

Both days: Board of Directors members President L. Gott, Mason County PUD No.1; A. Congdon, Chelan County PUD; and S. Houston, Okanogan County PUD; A. Rapacz and M. Jones, Bonneville Power Administration; and Legislative Liaisons S. Reese and J. Rowland.

Thursday only: N. Neeras, Foster Pepper; I. Sine, J.P. Morgan; Protiviti representatives K. Demartini and J. Hammer (in person) and P. Petit (via teleconference); and member of the public T. Casey.

Staff Present:

Both days: M. Reddemann, D. Atkinson, D. Briggs, R. Dutton, G. Hettel, P. Lilly, M. Paoli, B. Ridge, B. Sawatzke, L. Willey and S. Barwick.

Wednesday only: B. Sawatzke (via teleconference).

Mr. Houston led the group in the pledge of allegiance.

A. Rapacz, Bonneville Power Administration (BPA), reported that BPA is in the process of soliciting candidates to fill his position as a result of his upcoming retirement. He introduced Mark Jones, his counter-part with the Bureau of Reclamation and Army Corp of Engineers, who will fill

his position during the interim. Mr. Jones will be at the Energy Northwest office a couple of days a week. Mr. Jones provided a brief overview of his background.

Introductions were made around the room.

COMMENTS FROM MEMBERS OF THE PUBLIC

Hearing no comments from members of the public, the next item on the agenda was addressed.

APPROVAL OF MINUTES

The minutes of the following meetings were presented for consideration:

- Regular Executive Board Meeting – December 11 – 12, 2013
- Special Joint Meeting of the Board of Directors and Executive Board – January 23, 2014
- Regular Executive Board Meeting – January 24, 2014

Mr. Janda moved that the regular minutes be approved as presented. Ms. Vaughn seconded the joint motion. MOTION CARRIED.

REPORT FROM CHIEF EXECUTIVE OFFICER

M. Reddemann, Chief Executive Officer, congratulated A. Rapacz, Bonneville Power Administration (BPA), on his upcoming retirement and welcomed M. Jones, who will be filling the position during the interim until a permanent replacement is hired.

Mr. Reddemann displayed the Better Workplace Award received from the Association of Washington Business recently. Energy Northwest was specifically honored for what the association called the “remarkable” milestone achieved last year – 10 million hours without a lost-time injury. He advised that employees received commemorative “10 million hours” polo shirts to reflect the pride the agency has in surpassing that important milestone. He pointed out that Mike Paoli, Pattie Lilly and Susan Barwick were wearing their polo shirts today and indicated that those board members interested in getting a polo shirt should let Ms. Lilly or Mr. Paoli know.

Mr. Reddemann provided updates on Senator Ericksen’s bill to set up a panel of eight legislators to study how the state can advance clean nuclear energy as an alternative to fossil fuel plants and the Public Power Council’s (PPC) review and assessment of value reports on Columbia Generating Station (Columbia). He indicated that the assessment was distributed to all PPC members and copies are available for board members today.

Mr. Reddemann reported on his recognition of nine employees at the 35th CEO recognition lunch and his recent visits with Olympia legislators and regional agency leaders. He thanked Senator Tim Sheldon for opening his office to provide a place for lunch and visits between legislative meetings with his colleagues and displayed a photo taken during the visits of himself and Senator Sheldon.

Mr. Reddemann ran through the list of legislators joining board members for lunch and dinner today. He thanked Legislative Liaisons S. Reese and J. Rowland for their assistance in lining up those legislative guests, as well as for arranging his meetings with legislators earlier this month.

Mr. Reddemann reviewed the high-level asset performance of Columbia Generating Station, Packwood Lake Hydroelectric Project, Nine Canyon Wind Project and Energy/Business Services since last month.

Discussion ensued with respect to the strategy going forward on Senator Ericksen's bill, efforts of providing the correct information to legislators, and the failure of several gearboxes at Nine Canyon Wind Project resulting in a turbine being out of service until a refurbished gearbox is received.

Mr. Reddemann announced that there is a copy of the Excellence in Governance model at the back of the room. He asked that each of the board members who participated in the governance workshops sign it and noted that it is an important part of Energy Northwest's sustainability.

Board of Directors President Linda Gott commented on the importance of the sharing information with other board members. Discussion ensued with respect to bringing the Executive Board Governance Model to the Board of Directors. Mr. Reddemann indicated that once there is some mileage on the model, staff will ask if Board of Directors members want to do the same thing for their board.

The meeting was recessed at 10:00 a.m. for a short break; the meeting was reconvened at 10:10 a.m.

Chair Morrison turned the meeting over to Nuclear Safety and Oversight (NOS) Committee Co-Chairs Dan Gunkel and Skip Orser.

Co-Chair Gunkel advised that B. Sawatzke, Vice President, Nuclear Generation/Chief Nuclear Officer, is providing his presentation via teleconference.

NUCLEAR OVERSIGHT AND SAFETY COMMITTEE REPORTS

CHIEF NUCLEAR OFFICER REPORT

Mr. Sawatzke reported that Columbia is at 100 percent power in the 246th day of the current run; a new record of 248 continuous days on-line will be set on Friday. The next refueling outage is scheduled for May 2015.

Mr. Sawatzke provided brief overviews of plant concerns with respect to the circulating water pump/motor 1A, Control Rod Drive (CRD) solenoid valves, and reactor recirculation pump breaker.

Discussion followed on going back to the contractor for remuneration from the vendor on the CRD valves; reporting the issue through the proper chain for operating experience to the regulatory agencies; the question of whether there's been reactor recirculation pump breaker issues in the past; and historical actions reported through the Corrective Action Program. Mr. Sawatzke indicated that he would provide additional information on the breaker issue at the next meeting.

Mr. Sawatzke reviewed the following focus areas that were discussed during the recent Corporate Nuclear Safety Review Board (CNSRB) meeting: supervisor-led organization initiative, equipment challenges, and project oversight.

Mr. Sawatzke summarized activities associated with the Phase IV focus areas that are being developed.

Discussion ensued regarding the strategic initiatives and scorecards for Phase IV focus areas, plans to reinforce the previous phases of excellence, infiltration of the excellence model throughout the entire organization, and tools that help reinforce excellence model focus areas and behaviors.

Mr. Rapacz commended staff on the quick turn-around on the reactor recirculation pump breaker issue. He noted that the down power to repair the breaker came during a very cold snap and Mr. Sawatzke gave his assurance that the plant would be back to 100 percent power as quickly as possible and the evolution was completed in 24 hours.

Mr. Sawatzke reviewed upcoming events and summarized Columbia performance indicators. Discussion ensued with respect to using lessons learned from the previous outage going forward to ensure and sustain reliability and predictability.

The meeting was recessed at 11:30 a.m. for lunch; Legislative Liaisons Shirley Reese and Jim Rowland joined the meeting along with Energy Facility Site Evaluation Council (EFSEC) Chair Bill Lynch.

Board members and staff gathered for lunch from 11:30 a.m. until 12 noon, at which time Chair Morrison reconvened the meeting, welcomed Mr. Lynch and asked him to report on his new position as EFSEC chair.

Mr. Lynch stated that he is quite impressed with Energy Northwest and learning about the ACEMAN program – it is a lot to be thankful for and proud of. He provided an overview of his background and a history of his affiliations with the Washington state legislature beginning with his internship up to his current position with EFSEC and his objective of reforming the permitting process.

Discussion ensued with respect to EFSEC's current guidelines and process, Mr. Lynch's relationship with the Utilities and Transportation Commission (UTC), additional EFSEC focus areas, and the streamlining of the EFSEC siting process.

Chair Morrison thanked Mr. Lynch for sharing his vision for EFSEC and wished him good luck in his efforts.

The meeting was recessed for a short break at 12:15 p.m.; the meeting was reconvened at 12:25 p.m.

Mr. Sawatzke finished his presentation on Columbia's performance indicators. Discussion ensued regarding CAP trending with respect to the corrective actions generated (blue bar on graph). Mr. Sawatzke committed to providing additional information on the CAP trending regarding corrective actions generated (blue bar). He thanked the board for allowing him to conference in.

COMMITMENT REVIEW/PROVIDE MAJORITY-BASED DIRECTION

The following new commitment was added:

- Provide additional information on CAP trending regarding corrective actions generated (blue bar on performance indicator graph) – Brad Sawatzke - March

OTHER BUSINESS

Hearing no further business, Co-Chair Gunkel turned the meeting back over to the Chair Morrison.

Chair Morrison turned the meeting over to Chair of the Administrative, Energy & Member Services (AEM) Committee, Tim Sheldon.

ADMINISTRATIVE, ENERGY & MEMBER SERVICES COMMITTEE REPORTS

Committee Chair Sheldon announced that information agenda items are posted on BoardDocs for board member's information.

LEGISLATIVE ISSUES

Ms. Reese reported on SSB 5991 from its introduction to date. Mr. Rowland provided an overview of activities in the House Energy Committee and advised that the bill will be heard in the committee this afternoon at 3:30 p.m. A brief discussion ensued regarding the potential outcome of the bill.

Additional discussion ensued with respect to the amendments that were pulled from E2SHB 1301 and potential next steps.

COMPENSATION SUBCOMMITTEE RECOMMENDATION

Mr. Orser introduced a motion to adopt the revisions to the Compensation Subcommittee charter that were finalized following discussion at the January subcommittee meeting and provided a brief overview of the changes.

Discussion ensued regarding the process for long-term compensation contracts for individuals that do not report directly to the CEO.

Committee Chair Sheldon moved for adoption of the following motion (Motion 2014-1):

“IT IS MOVED THAT THE EXECUTIVE BOARD ADOPT THE REVISIONS TO THE EXECUTIVE BOARD’S COMPENSATION SUBCOMMITTEE’S CHARTER AS DESCRIBED AND DISCUSSED DURING AN OPEN PUBLIC MEETING ON FEBRUARY 26, 2014.”

Mr. Purser seconded the motion. Executive Board Chair Morrison called for the question. MOTION 2014-4 UNANIMOUSLY PASSED.

Several board members commended the subcommittee for its efforts. Mr. Orser advised that 2014 calendar was created to establish which months the subcommittee would meet in conjunction with the Executive Board meetings and identify the topics to be discussed. Ms. Barwick took the action to post the calendar to BoardDocs.

ENERGY/BUSINESS SERVICES UPDATE

L. Willey, Vice President, Energy/Business Services (E/BS), thanked board members for the opportunity to address them and provide an update on E/BS activities. He reported on current Business Development Fund revenue and opportunities to increase the margin for FY 2014, demand response initiatives, the distributed storage program with Powen Energy, negotiations for the operations and maintenance (O&M) contract at the Tieton Hydro Project, implementation of a roving team in support of the demand response O&M initiative to provide labor support to member utilities, the increase in calibration lab/environmental services contracts, and progress of the Industrial Development Complex asset sales program.

Mr. Willey announced that Robin Rego accepted a senior project developer position in our generation project development group. He provided a brief biographical sketch and advised that Mr. Rego will join the E/BS team in the near future.

Mr. Willey reported that Energy Northwest is a gold sponsor for Start-up Weekend being held March 14–16 at the Washington State University Tri-Cities campus. Start-up Weekend is an entrepreneurial activity which demonstrates the challenges of starting a new business and culminates in a judging session at the end of the weekend.

Discussion ensued regarding the positive impacts of Energy Northwest’s public service commercials being aired in other parts of the state and potential venues and opportunities in which the organization to showcase its products and services.

The meeting was recessed at 1:38 p.m. for a short break; the meeting was reconvened at 1:45 p.m.

GOVERNING BOARD POLICIES UPDATE

B. Ridge, Vice President, Chief Financial and Risk Officer, provided a brief overview of today's activities. He facilitated review, discussion, and revisions to the following:

Board Obligations to Excellence

- O-5 – Provides Resources – policy statement and procedures
- O-6 – Assure Effective Management – policy statement, history, and procedures

Board Enablers to Excellence

- E-2 – Defined Board Purpose, Policies and Procedures – policy statement, history, purpose, policies, procedures, roles and terms

The meeting was recessed at 3:02 p.m. for a short break; the meeting was reconvened at 3:18 p.m.

Board Enablers to Excellence (cont'd.)

- E-3 – Define CEO/Board Working Relationship -- policy statement, history, procedures, and supporting procedures
- E-4 – Effective Performance Management – policy statement
- E-5 – Comprehensive Board Education and Development – policy statement, procedures, and supporting documents
- E-6 – Periodic Facility Visits – policy statement and procedure

Discussion ensued with respect to the Executive Board's relationship with the Board of Directors (BOD) and Participants Review Board (PRB) and communication flows, cooperation and shared information among the boards. Further discussion ensued regarding where those topics would fit into the Executive Boards Excellence in Governance model. Mr. Ridge stated that staff will modify the O-7 policy statement to cover the BOD and PRB and add the BOD and PRB to the A-4 policy statement.

Mr. Ridge reviewed next steps and thanked board members for their participation and engagement in all of the governance workshops.

COMMITMENT REVIEW/PROVIDE MAJORITY-BASED DIRECTION

The following new commitment was added:

- Post Compensation Subcommittee 2014 Calendar to BoardDocs – Susan Barwick – March

Chair Sheldon reviewed the list of legislators that will be joining the Executive Board and staff during the social and dinner.

The meeting was recessed at 4:23 p.m. until the social.

The Executive Board meeting convened at 5:30 p.m. for a social and dinner. Chair Sid Morrison reconvened the meeting at 7:14 p.m.

Roll Call:

Sid Morrison, Chairman
Dan Gunkel
Jack Janda
Jim Moss
Skip Orser
Will Purser
Lori Sanders
Tim Sheldon
Kathy Vaughn

Staff Present: M. Reddemann, D. Atkinson, P. Lilly, M. Paoli, and B. Ridge.

Others Present: Board of Directors members A. Congdon, Chelan County PUD; and S. Houston, Okanogan County PUD; M. Jones and A. Rapacz, Bonneville Power Administration; Legislative Liaisons S. Reese and J. Rowland; and Representatives Jeff Morris, Chad Magendanz, Linda Kochmar, Gael Tarleton, and Brandon Vick (for a portion of the meeting).

Chair Morrison acknowledged Representatives Jeff Morris and Chad Magendanz, who joined the Executive Board and staff during the dinner meeting social.

Chair Morrison introduced Representatives Gael Tarleton, Linda Kochmar and Brandon Vick who joined the Executive Board and staff for dinner. He thanked them for their support on a number of Energy Northwest projects.

Representative Tarleton, freshman representative from the 36th district, stated that she was very happy to be invited to the dinner meeting. She provided an overview of her background including her work at the Port of Seattle, recovering from global recession, the state's responsibility for knowing where jobs are coming from, and the economy. She commented that critical infrastructure is an area of particular interest to her and added that Washington state needs a sophisticated approach to solving the state's energy issues.

Representative Vick, from the 18th district and also a freshman representative, shared that his main concern is affordable, consistent, and reliable energy. He looks forward to the next two years in the legislature.

Discussion ensued regarding energy issues, serving the public, and working together toward good policy decisions.

Chair Morrison thanked everyone for their comments and recessed the meeting at 7:30 p.m. for the evening.

The meeting was reconvened on Thursday morning, February 27, 2014, at 9:04 a.m. by Vice Chair Jack Janda. He indicated that Chair Morrison would join the meeting as soon as he could.

AUDIT, LEGAL & FINANCE COMMITTEE REPORTS

INFORMATION AGENDA ITEMS

Chair Vaughn advised that information items have been posted to BoardDocs for board members' information.

ADMINISTRATIVE AUDITOR UPDATE

Mr. Janda introduced Protiviti representatives Karen Demartini and Joel Hammer, who were in attendance, and Paul Petit, who participated via teleconference to report on the Project Management audit conducted in accordance with the FY 2014 Administrative Audit Plan.

Ms. Demartini reported that the audit was divided into two phases: Phase I -- Risk Assessment and Phase II – Individual Audit. The objective of the risk assessment was to identify the higher risk processes and projects that would be reviewed during individual audit phase. She advised that the audit team used the Project Management Body of Knowledge (PMBOK®) framework developed by the Project Management Institute (PMI), which governs the professional standards for project management. She indicated that seven processes and three projects were identified as higher risk as compared to other processes and projects.

Ms. Demartini stated that the individual audit phase evaluated Energy Northwest's adherence to higher risk project management processes and policies and identified any areas for improvement based on PMBOK® best practices. She noted that Project Management policies have gone through major revisions over the past 18 months and efforts are currently under way to further refine the policies and procedures for the Capital Projects group and the Site-wide Procedures (SWPs), with a long-term plan to align all Project Management groups with the SWPs.

Ms. Demartini reported that the results of the audit indicate that basic controls appear to be in place to support an effective project management function; however, there are opportunities to further align project management practices with procedures and to further develop process and controls to improve the effectiveness of the project management function. The report is rated as low which indicates that minor improvements are needed.

Mr. Petit added that Energy Northwest has well-established policies and procedures but indicated that the organization should utilize a proactive approach to manage its projects. He noted that the organization is headed in the right direction and Protiviti's involvement will enhance performance.

Ms. Demartini reviewed each of the audit team's observations – two audit controls that were found to be deficient and three identified improvement opportunities. Discussion ensued with respect to executive management sponsor oversight, recommendations for project change request controls, well-defined scope of work on contracts to help manage potential claims, and the recommendation for implementation of training between the Project Management and Supply Chain Services departments.

Mr. Petit advised that all of the audit team's observations have been fully vetted with management to get their buy-in and management has responded with a management action plan to address the observations. The audit team reviewed those plans and feel that they adequately address the recommendations identified.

Ms. Demartini advised that the board has asked for a checklist to evaluate vendors and indicated that the team created a sample vendor selection criteria checklist. Mr. Reddemann asked board members if they want this included in the policies and procedures for the governance model. Board members agreed that it should be included.

Ms. Demartini concluded her presentation with a review of the timeline for future audits by the team.

Mr. Janda reminded board members that the audit team reports to him so if there are any questions or concerns to let him know and he will discuss them with the auditors.

MANAGEMENT RESPONSE TO PROJECT MANAGEMENT AUDIT

Mr. Ridge reported that the audit was very thorough and management concurs with the audit team's observations and recommendations. He advised that actions plans have been developed which have been reviewed by Protiviti; the audit team agrees with the action plans presented.

Mr. Ridge reviewed Protiviti's observations/recommendations and the action plans, owners, and targeted plan completion dates in the following areas:

- Project proposal forms (PPFs) are not always being updated as required by policy.
- Evidence of review and approval is not always available for project change requests.
- A formal change log, including approved, pending, and potential changes, should be utilized by Project management for better forecasting of estimated costs-to-complete.
- The Project level risk management procedure should include criteria for selecting projects for monthly audits by Enterprise Risk Management. The procedure for monitoring project risk requirements should be aligned with the current practice.
- Opportunities exist to incorporate recent claim prevention activities in Project Management procedures and/or develop an ongoing training plan.

Discussion ensued regarding consideration of additional rigor in the engineering program, specific examples of observations that were identified through the individual audit performed on the main transformer replacement project, oversight of steering committee actions,

Corporate Nuclear Safety Review Board (CNSRB) concerns related to the main transformer replacement project, and the need to enhance equipment testing processes.

EXECUTIVE SESSION – LEGAL STATUS REPORT

The meeting was recessed at 10:45 a.m. for the purpose of holding a 30-minute Executive Session to discuss litigation matters in accordance with RCW 42.30.110(1)(i). At 10:45 a.m. the Executive Session was extended for five minutes to 10:50 a.m. The Executive Session ended at 10:50 a.m. and the meeting was immediately recessed for a short break.

The meeting was reconvened at 11:00 a.m. and the next item on the agenda was addressed.

SERIES 2014 BONDS

Mr. Ridge presented Action Memorandum No. 1219 requesting Executive Board approval of supplemental resolutions authorizing the issuance and delegation related to the sale of Columbia Generation Station and Project 3 2014 Series Bonds, which will allow the Energy Northwest Treasurer and Assistant Treasurers the ability to set the final terms of the bonds that meet specific criteria.

Mr. Ridge provided overviews of the Executive Board and Participants Review Board's support of extension of Columbia principal maturing in BPA's FY 2014-2015 rate period and the refinancing of a portion of the existing Columbia and Project 3 bonds strictly for savings purposes. He reviewed Columbia and Project 3 key parameters to be met for the Series 2014 bonds and recommended that the Executive Board approve Resolutions Nos. 1794 and 1795 authorizing the issuance and delegation related to the sale of Columbia and Project 3 2014 bonds.

He introduced N. Neeras, Foster Pepper, and I. Sine, J.P. Morgan, legal counsel and bond underwriter respectively, to assist in fielding any questions on the proposed bond sale.

Hearing no questions, Chair Vaughn moved for adoption of Executive Board Resolution No. 1794 entitled, "A SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE OF ENERGY NORTHWEST COLUMBIA GENERATION STATION ELECTRIC REVENUE AND REFUNDING BONDS, SERIES 2014-A AND ELECTRIC REVENUE AND REFUNDING BONDS, SERIES 2014-B (TAXABLE)" as presented. Mr. Gunkel seconded the motion. Chair Morrison called for the question. EXECUTIVE BOARD RESOLUTION NO. 1794 UNANIMOUSLY ADOPTED.

Chair Vaughn moved for adoption of Executive Board Resolution No. 1795 entitled, "A SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE OF ENERGY NORTHWEST PROJECT 3 ELECTRIC REVENUE REFUNDING BONDS, SERIES 2014-A AND ELECTRIC REVENUE REFUNDING BONDS, SERIES 2014-B (TAXABLE)" as presented. Mr. Gunkel seconded the motion. Chair Morrison called for the question. EXECUTIVE BOARD RESOLUTION NO. 1795 UNANIMOUSLY ADOPTED.

TRIP REPORT – APPA JOINT ACTION WORKSHOP

Ms. Sanders stated that she attended the APPA Joint Action Workshop in Palm Desert, California, on January 12-14, 2014. She advised that it was a very informative conference which provided her with a good idea of what other joint operating agencies (JOA) in the region are doing.

Ms. Sanders reviewed the history of Energy Northwest as the second JOA in the region. She provided overviews of the two JOA presentations that stood out from the rest and highlights of presentations made by Mark Crisson and Jim Lazard.

Discussion ensued regarding retail energy in balanced markets, Federal Energy Regulatory Commission (FERC) jurisdiction, attributes of energy imbalance markets, and protection of hydroelectric generation interests.

Chair Vaughn distributed a copy of the resolution that she and staff drafted in support of small modular reactors that will be a part of the Legislative Committee packet and will be discussed during the APPA Legislative Rally on March 10-12, 2014.

Chair Vaughn also provided a brief overview of the CNSRB meeting she attended ON February 10-12, 2014.

COMMITMENT REVIEW/PROVIDE MAJORITY-BASED DIRECTION

The following new commitments were added:

- Include vendor selection criteria checklist in Board policies/procedures (page 8 of Protiviti presentation) – Mike Paoli – March
- Presentation on implementation of Project Management recommendations from Protiviti – Brent Ridge – March

OTHER BUSINESS

Ms. Reese provided updates on bills that deal with the Open Public Meetings Act and public records requests or are of interest to Energy Northwest. Mr. Dutton asked Ms. Reese to track the bill regarding charging for scanned copies of public records requests and provide updates as it goes forward.

Messrs. Reddemann and Ridge provided a heads up to board members regarding increases to the board budget for FY 2015 which will be discussed during the budget review on Tuesday, March 18. They indicated that the board budget was increased last year and will be increased for FYs 2014 and 2015.

Discussion ensued regarding additional workshop meetings, educational development, due diligence responsibilities and using contingency funds to cover increases.

Mr. Rapacz reported that last month water levels were at 83 percent of normal. He advised that February was a good month for precipitation and runoff is now up to 94.6 MAF (million acre feet) which is about 94 percent of normal. He indicated that the forecast is for more precipitation in March.

Former board member Tom Casey, who joined the meeting as a public participant, provided brief comments on the value of public power and the role board members play.

MEETINGS

Chair Morrison announced the March Budget Review Workshop and Executive Board meeting will be held on March 18 – 20, 2014, at the Holiday Inn Express in Pasco, Washington.

Chair Morrison reminded board members to please fill out and turn in their expense reports.

Hearing no further discussion, Chair Morrison thanked everyone for attending and wished them a safe journey home. He adjourned the meeting at 12:07 p.m.

Respectfully submitted by,

Susan L. Barwick
Board Relations Specialist