

Fiscal Year 2015 Energy Northwest Budget Summary



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Summary

This document contains a summary of budgets for all Energy Northwest business units. This section has been prepared for information purposes only.

Energy Northwest operates six business units under various contractual agreements and Energy Northwest Board Resolutions. These business units include Columbia Generating Station, Project 1, Project 3, Packwood Hydroelectric Project, The Business Development Fund, and the Nine Canyon Wind Project. Energy Northwest also manages an Internal Service Fund which acts as an agency clearing account for disbursing agency-wide costs such as employee benefits and corporate programs to the various business units.

Table 1
Funding Requirements
(Dollars in Thousands)

<u>Funding Requirements</u>	FY 2015 Budget	Original FY 2014 Budget	Variance
Columbia (1)	\$ 724,912	\$ 649,875	\$ 75,037
Packwood (2)	2,475	2,420	55
Nine Canyon Wind Project (3)	19,429	19,762	(333)
Project 1 (4)	228,046	386,056	(158,010)
Project 3 (5)	187,367	213,540	(26,173)
Business Development Fund (6)	7,691	8,851	(1,160)
General Business Unit (7)	89	332	(243)
Total Funding Requirements	<u>\$ 1,170,009</u>	<u>\$ 1,280,836</u>	<u>\$ (110,827)</u>

<u>Funding Sources</u>	FY 2015 Budget	FY 2014 Budget	Variance
Net Billing Revenues/Direct Pay	\$ 955,297	\$ 1,029,032	\$ (73,735)
Note Funding Capital Program	-	93,209	(93,209)
Bond Proceeds from Capital Financing	111,356	123,209	(11,853)
Fuel Revenue	69,960	-	69,960
Revenues	26,452	27,434	(982)
Working Capital/Receipts from Participants	3,746	4,877	(1,131)
BPA Decommissioning	3,198	3,075	123
Total Funding Sources	<u>\$ 1,170,009</u>	<u>\$ 1,280,836</u>	<u>\$ (110,827)</u>

(1) See Table 8 on Page 14 of CGS's Budget Documents

(2) See Table 5 on Page 9 of Packwood's Budget Documents

(3) See Table 4 on Page 9 of Nine Canyon's Budget Documents

(4) See Table 5 on Page 9 of Project 1's Budget Documents

(5) See Table 4 on Page 7 of Project 3's Budget Documents

(6) See Table 5 on Page 10 of Business Development's Budget Documents

(7) See Table 8 on Page 12 of General Business Unit's Budget Documents

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Table 2
Operating & Capital Costs
(Dollars in Thousands)

<u>Operating Costs</u>	FY 2015 Budget	Original FY 2014 Budget	Variance
Columbia (1)	\$ 550,442	\$ 486,468	\$ 63,974
Packwood (2)	2,332	2,514	(182)
Nine Canyon Wind Project (3)	17,907	18,957	(1,050)
Project 1 (4)	27,207	41,554	(14,347)
Project 3 (5)	39,399	48,649	(9,250)
Business Development Fund (6)	7,777	8,640	(863)
Total Operating Costs	\$ 645,064	\$ 606,782	\$ 38,282

<u>Capital Costs</u>	FY 2015 Budget	FY 2014 Budget	Variance
Columbia (1)	\$ 107,394	\$ 100,853	\$ 6,541
Packwood (2)	240	-	240
Nine Canyon Wind Project (3)	250	42	208
Business Development Fund (7)	-	211	(211)
Total Capital Costs	\$ 107,884	\$ 101,106	\$ 6,778

(1) See Table 3 on Page 7 of CGS Budget's Document

(2) See Table 1 on Page 5 of Packwood Budget's Document

(3) See Table 1 on Page 5 of Nine Canyon Budget's Document

(4) See Table 1 on Page 4 of Project 1's Budget Document

(5) See Table 1 on Page 4 of Project 3's Budget Document

(6) See Table 1 on Page 5 of Business Development's Budget Document

(7) See Table 3 on Page 7 of Business Development's Budget Document

Table 3
Summary of Full Time Equivalent Positions by Business Unit(1)(2)

<u>Business Unit</u>	<u>FY 2015 Budget</u>	<u>FY 2014 Budget</u>	<u>Variance</u>
Columbia	1,147	1,148	(1)
Packwood	4	5	(1)
Nine Canyon Wind Project	12	12	-
Project 1	5	6	(1)
Project 3	1	1	-
Business Development Fund	23	26	(3)
Total Full Time Equivalent Positions	<u>1,192</u>	<u>1,198</u>	<u>(6)</u>

(1) Includes Full Time Equivalent positions for transition of new employees taking positions of retiring employees.

(2) Corporate Programs (A&G) Full Time Equivalent positions of 79 in Fiscal Year 2015 and 79 in Fiscal Year 2014 have been allocated and are included in the Business Units above.