

Fiscal Year 2013 Energy Northwest Budget Summary

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Summary

This document contains a summary of budgets for all Energy Northwest business units. This section has been prepared for information purposes only.

Energy Northwest operates six business units under various contractual agreements and Energy Northwest Board Resolutions. These business units include Columbia Generating Station, Project 1, Project 3, Packwood Hydroelectric Project, The Business Development Fund, and the Nine Canyon Wind Project. Energy Northwest also manages an Internal Service Fund which acts as an agency clearing account for disbursing agency-wide costs such as employee benefits and corporate programs to the various business units.

Table 1
Funding Requirements
(Dollars in Thousands)

<u>Funding Requirements</u>	FY 2013 Budget	Original FY 2012 Budget	Variance
Columbia (1)	\$ 571,777	\$ 482,830	\$ 88,947
Packwood (2)	2,898	2,318	580
Nine Canyon Wind Project (3)	20,503	17,329	3,174
Project 1 (4)	341,902	322,533	19,369
Project 3 (5)	232,636	166,796	65,840
Business Development Fund (6)	12,249	12,303	(54)
General Business Unit (7)	124	-	124
Total Funding Requirements	\$ 1,182,089	\$ 1,004,109	\$ 177,980

<u>Funding Sources</u>	FY 2013 Budget	FY 2012 Budget	Variance
Net Billing Revenues/Direct Pay	\$ 1,059,554	\$ 906,839	\$ 152,715
Excess Funds FY2012	24,432	-	24,432
Bond Proceeds from Operations Financing	-	1,461	(1,461)
Bond Proceeds from Capital Financing	50,441	53,177	(2,736)
Revenues	29,616	27,557	2,059
Working Capital/Receipts from Participants	6,158	4,393	1,765
BPA Decommissioning	11,888	10,682	1,206
Total Funding Sources	\$ 1,182,089	\$ 1,004,109	\$ 177,980

- (1) See Table 9 on Page 15 of CGS's Budget Documents
(2) See Table 5 on Page 9 of Packwood's Budget Documents
(3) See Table 4 on Page 9 of Nine Canyon's Budget Documents
(4) See Table 5 on Page 9 of Project 1's Budget Documents
(5) See Table 4 on Page 7 of Project 3's Budget Documents
(6) See Table 5 on Page 10 of Business Development's Budget Documents
(7) See Table 8 on Page 12 of General Business Unit's Budget Documents

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Table 2
Operating & Capital Costs
(Dollars in Thousands)

<u>Operating Costs</u>	<u>FY 2013 Budget</u>	<u>Original FY 2012 Budget</u>	<u>Variance</u>
Columbia (1)	\$ 518,046	\$ 475,187	\$ 42,859
Packwood (2)	2,277	2,116	161
Nine Canyon Wind Project (3)	20,094	19,192	902
Project 1 (4)	55,848	75,202	(19,354)
Project 3 (5)	58,383	67,586	(9,203)
Business Development Fund (6)	12,039	12,182	(143)
Total Operating Costs	<u>\$ 666,687</u>	<u>\$ 651,465</u>	<u>\$ 15,222</u>

<u>Capital Costs</u>	<u>FY 2013 Budget</u>	<u>FY 2012 Budget</u>	<u>Variance</u>
Columbia (1)	\$ 50,441	\$ 51,483	\$ (1,042)
Packwood (2)	680	-	680
Nine Canyon Wind Project (3)	40	100	(60)
Business Development Fund (7)	210	121	89
Total Capital Costs	<u>\$ 51,371</u>	<u>\$ 51,704</u>	<u>\$ (333)</u>

(1) See Table 3 on Page 7 of CGS Budget's Document

(2) See Table 1 on Page 5 of Packwood Budget's Document

(3) See Table 1 on Page 5 of Nine Canyon Budget's Document

(4) See Table 1 on Page 4 of Project 1's Budget Document

(5) See Table 1 on Page 4 of Project 3's Budget Document

(6) See Table 1 on Page 5 of Business Development's Budget Document

(7) See Table 3 on Page 7 of Business Development's Budget Document

Table 3
Summary of Full Time Equivalent Positions by Business Unit(1)(2)

<u>Business Unit</u>	<u>2013 Budget</u>	<u>2012 Budget</u>	<u>Variance</u>
Columbia	1,148	1,164	(16)
Packwood	5	5	-
Nine Canyon Wind Project	13	13	-
Project 1	4	4	-
Project 3	1	1	-
Business Development Fund	38	42	(4)
Total Full Time Equivalent Positions	<u>1,209</u>	<u>1,229</u>	<u>(20)</u>

(1) Includes Full Time Equivalent positions for transition of new employees taking positions of retiring employees.

(2) Corporate Programs (A&G) Full Time Equivalent positions of 81 in Fiscal Year 2013 and 87 in Fiscal Year 2012 have been allocated and are included in the Business Units above.