



**ENERGY  
NORTHWEST**

# **Nine Canyon Wind Project**

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# Nine Canyon Wind Project Budget Assumptions

- ✦ Generation is 239,066 MWh
- ✦ Combined Average Billing Price to Participants = \$67.83 per MWh

# Financial Summary

## Nine Canyon Wind Project

(Dollars in Thousands)

<u>Description</u>	<u>FY 2012 Budget</u>	<u>Original FY 2011 Budget</u>	<u>Variance</u>
Operating Costs			
Labor / Benefits / Overheads	\$ 1,959	\$ 1,866	\$ 93
Equipment / Materials / Services / Taxes	2,492	2,513	(21)
O&M Contract	510	523	(13)
Insurance	399	487	(88)
Risk Reserve	50	50	-
Total Operating Costs	<u>\$ 5,410</u>	<u>\$ 5,439</u>	<u>\$ (29)</u>
Captial	\$ 176	\$ 113	\$ 63
Debt Service	11,083	10,872	211
Total Project Funding Requirements	<u>\$ 16,669</u>	<u>\$ 16,424</u>	<u>\$ 245</u>
BPA Scheduling Costs	\$ 660		\$ 660

The Nine Canyon Participants have approved the FY12 Budget

Budget Book Reference: Nine Canyon Tab, Table 4, Page 9 for the FY 2012 Budget

# Financial Summary

## Nine Canyon Wind Project - History

(Dollars in Thousands)

	FY08	FY09	FY10	FY11 LRE	FY12 Budget
O&M Costs / Taxes	\$3,766	\$4,506	\$4,490	\$4,827	\$5,410
Capital	557	147	114	148	176
Debt Service	9,225	10,844	10,928	11,034	11,083
Generation (GWh)	237.3	226.3	226.7	242.4	239.1
Cost of Power (\$/MWh)	60.53	77.92	78.82	74.64	77.49

# Nine Canyon Full Time Equivalents

<u>Description</u>	<u>FY 2012 Budget</u>	<u>Original FY 2011 Budget</u>	<u>Variance</u>
Total Positions	12	12	-

Budget Book Reference: Nine Canyon Tab, Table 2, Page 6 for the FY 2012 Budget