

Fiscal Year 2012 Energy Northwest Budget Summary



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Summary

This document contains a summary of budgets for all Energy Northwest business units. This section has been prepared for information purposes only.

Energy Northwest operates six business units under various contractual agreements and Energy Northwest Board Resolutions. These business units include Columbia Generating Station, Project 1, Project 3, Packwood Hydroelectric Project, The Business Development Fund, and the Nine Canyon Wind Project. Energy Northwest also manages an Internal Service Fund which acts as an agency clearing account for disbursing agency-wide costs such as employee benefits and corporate programs to the various business units.

Table 1
Funding Requirements
(Dollars in Thousands)

<u>Funding Requirements</u>	FY 2012 Budget	Original FY 2011 Budget	Variance
Columbia (1)	\$ 482,830	\$ 643,646	\$ (160,816)
Packwood (2)	2,318	3,968	(1,650)
Nine Canyon Wind Project (3)	17,329	16,424	905
Project 1 (4)	322,533	184,856	137,677
Project 3 (5)	166,796	183,097	(16,301)
Business Development Fund (6)	12,303	15,165	(2,862)
General Business Unit (7)	-	68	(68)
Total Funding Requirements	<u>\$ 1,004,109</u>	<u>\$ 1,047,224</u>	<u>\$ (43,115)</u>

<u>Funding Sources</u>	FY 2012 Budget	FY 2011 Budget	Variance
Net Billing Revenues/Direct Pay	\$ 906,839	\$ 926,883	\$ (20,044)
Bond Proceeds from Operations Financing	1,461	-	1,461
Bond Proceeds from Capital Financing	53,177	75,100	(21,923)
Revenues	27,557	32,877	(5,320)
Grant	-	600	(600)
Working Capital/Receipts from Participants	4,393	2,148	2,245
BPA Decommissioning	10,682	9,616	1,066
Total Funding Sources	<u>\$ 1,004,109</u>	<u>\$ 1,047,224</u>	<u>\$ (43,115)</u>

- (1) See Table 9 on Page 15 of CGS's Budget Documents
(2) See Table 5 on Page 9 of Packwood's Budget Documents
(3) See Table 4 on Page 9 of Nine Canyon's Budget Documents
(4) See Table 5 on Page 9 of Project 1's Budget Documents
(5) See Table 4 on Page 7 of Project 3's Budget Documents
(6) See Table 5 on Page 10 of Business Development's Budget Documents
(7) See Table 5 on Page 8 of General Business Unit's Budget Documents

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Table 2
Operating & Capital Costs
(Dollars in Thousands)

<u>Operating Costs</u>	<u>FY 2012 Budget</u>	<u>Original FY 2011 Budget</u>	<u>Variance</u>
Columbia (1)	\$ 475,187	\$ 513,048	\$ (37,861)
Packwood (2)	2,116	2,138	(22)
Nine Canyon Wind Project (3)	19,192	18,669	523
Project 1 (4)	75,202	84,527	(9,325)
Project 3 (5)	67,586	81,524	(13,938)
Business Development Fund (6)	12,182	15,850	(3,668)
Total Operating Costs	<u>\$ 651,465</u>	<u>\$ 715,756</u>	<u>\$ (64,291)</u>

<u>Capital Costs</u>	<u>FY 2012 Budget</u>	<u>FY2011 Budget</u>	<u>Variance</u>
Columbia (1)	\$ 51,483	\$ 96,611	\$ (45,128)
Packwood (2)	-	1,355	(1,355)
Nine Canyon Wind Project (3)	100	37	63
Business Development Fund (7)	121	240	(119)
Total Capital Costs	<u>\$ 51,704</u>	<u>\$ 98,243</u>	<u>\$ (46,539)</u>

(1) See Table 3 on Page 7 of CGS Budget's Document

(2) See Table 1 on Page 5 of Packwood Budget's Document

(3) See Table 1 on Page 5 of Nine Canyon Budget's Document

(4) See Table 1 on Page 4 of Project 1's Budget Document

(5) See Table 1 on Page 4 of Project 3's Budget Document

(6) See Table 1 on Page 5 of Business Development's Budget Document

(7) See Table 3 on Page 7 of Business Development's Budget Document

Table 3
Summary of Full Time Equivalent Positions by Business Unit(1)

<u>Business Unit</u>	2012 Budget	Original 2011 Budget	Variance
Columbia	1,077	1,119	(42)
Packwood	5	5	-
Nine Canyon Wind Project	12	12	-
Project 1	4	4	-
Project 3	1	1	-
Business Development Fund	38	41	(3)
Corporate Programs (A&G)	87	90	(3)
Total Full Time Equivalent Positions	<u>1,224</u>	<u>1,272</u>	<u>(48)</u>

(1) Includes Full Time Equivalent positions for transition of new employees taking positions of retiring employees.