

Fiscal Year 2011 Energy Northwest Budget Summary



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Summary

This document contains a summary of budgets for all Energy Northwest business units. This section has been prepared for information purposes only.

Energy Northwest operates six business units under various contractual agreements and Energy Northwest Board Resolutions. These business units include Columbia Generating Station, Project 1, Project 3, Packwood Hydroelectric Project, The Business Development Fund, and the Nine Canyon Wind Project. Energy Northwest also manages an Internal Service Fund which acts as an agency clearing account for disbursing agency-wide costs such as employee benefits and corporate programs to the various business units.

Table 1
Funding Requirements
(Dollars in Thousands)

<u>Funding Requirements</u>	FY 2011 Budget	Original FY 2010 Budget	Variance
Columbia (1)	\$ 644,679	\$ 557,991	\$ 86,688
Packwood (2)	3,968	2,448	1,520
Nine Canyon Wind Project (3)	16,424	16,254	170
Project 1 (4)	184,856	179,342	5,514
Project 3 (5)	183,097	145,294	37,803
Business Development Fund (6)	15,189	11,017	4,172
General Business Unit (7)	68	(51)	119
Total Funding Requirements	<u>\$ 1,048,281</u>	<u>\$ 912,295</u>	<u>\$ 135,986</u>

<u>Funding Sources</u>	FY 2011 Budget	FY 2010 Budget	Variance
Net Billing Revenues/Direct Pay	\$ 926,883	\$ 791,490	\$ 135,393
Bond Proceeds from Capital Financing	76,133	82,462	(6,329)
Revenues	32,901	29,356	3,545
Grant	600	-	600
Working Capital	2,148	312	1,836
BPA Decommissioning	9,616	8,675	941
Total Funding Sources	<u>\$ 1,048,281</u>	<u>\$ 912,295</u>	<u>\$ 135,986</u>

- (1) See Table 9 on Page 15 of CGS's Budget Documents
(2) See Table 5 on Page 9 of Packwood's Budget Documents
(3) See Table 4 on Page 9 of Nine Canyon's Budget Documents
(4) See Table 5 on Page 9 of Project 1's Budget Documents
(5) See Table 4 on Page 7 of Project 3's Budget Documents
(6) See Table 5 on Page 10 of Business Development's Budget Documents
(7) See Table 5 on Page 9 of General Business Unit's Budget Documents

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Table 2
Operating & Capital Costs
(Dollars in Thousands)

<u>Operating Costs</u>	<u>FY 2011 Budget</u>	<u>Original FY 2010 Budget</u>	<u>Variance</u>
Columbia (1)	\$ 525,525	\$ 457,666	\$ 67,859
Packwood (2)	2,138	1,843	295
Nine Canyon Wind Project (3)	18,669	18,682	(13)
Project 1 (4)	84,527	89,351	(4,824)
Project 3 (5)	81,524	85,865	(4,341)
Business Development Fund (6)	15,850	10,966	4,884
Total Operating Costs	<u>\$ 728,233</u>	<u>\$ 664,373</u>	<u>\$ 63,860</u>

<u>Capital Costs</u>	<u>FY 2011 Budget</u>	<u>FY 2010 Budget</u>	<u>Variance</u>
Columbia (1)	\$ 84,118	\$ 64,775	\$ 19,343
Packwood (2)	1,355	637	718
Nine Canyon Wind Project (3)	37	127	(90)
Business Development Fund (7)	240	125	115
Total Capital Costs	<u>\$ 85,750</u>	<u>\$ 65,664</u>	<u>\$ 20,086</u>

(1) See Table 3 on Page 7 of CGS Budget's Document

(2) See Table 1 on Page 5 of Packwood Budget's Document

(3) See Table 1 on Page 5 of Nine Canyon Budget's Document

(4) See Table 1 on Page 5 of Project 1's Budget Document

(5) See Table 1 on Page 4 of Project 3's Budget Document

(6) See Table 1 on Page 5 of Business Development's Budget Document

(7) See Table 3 on Page 7 of Business Development's Budget Document

Table 3
Summary of Full Time Equivalent Positions by Business Unit(1)

<u>Business Unit</u>	<u>2011 Budget</u>	<u>Original 2010 Budget</u>	<u>Variance</u>
Columbia	1,065	1,056	9
Packwood	5	5	-
Nine Canyon Wind Project	12	11	1
Project 1	4	4	-
Project 3	1	1	-
Business Development Fund	41	42	(1)
Corporate Programs (A&G)	90	91	(1)
Total Full Time Equivalent Positions	<u>1,218</u>	<u>1,210</u>	<u>8</u>

(1) Excludes "Project" positions with job durations of up to five years. It also includes Full Time Equivalent positions for transition of new employees taking positions of retiring employees.