

Fiscal Year 2009 Energy Northwest Budget Summary



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Summary

This document contains a summary of budgets for all Energy Northwest business units. This section has been prepared for information purposes only.

Energy Northwest operates six business units under various contractual agreements and Energy Northwest Board Resolutions. These business units include Columbia Generating Station, Project 1, Project 3, Packwood Hydroelectric Project, The Business Development Fund, and the Nine Canyon Wind Project. Energy Northwest also manages an Internal Service Fund which acts as an agency clearing account for disbursing agency-wide costs such as employee benefits and corporate programs to the various business units.

Table 1
Funding Requirements
(Dollars in Thousands)

<u>Funding Requirements</u>	FY 2009	Original	
	Budget	FY 2008	Variance
	Budget	Budget	
Columbia	\$ 565,253	\$ 370,476	\$ 194,777
Packwood	3,588	5,092	(1,504)
Nine Canyon Wind Project	15,923	14,240	1,683
Project 1	148,132	107,904	40,228
Project 3	175,292	80,582	94,710
Business Development Fund	9,888	13,467	(3,579)
Total Funding Requirements	\$ 918,076	\$ 591,761	\$ 326,315

<u>Funding Sources</u>	FY 2009	FY 2008	
	Budget	Budget	Variance
Net Billing Revenues/Direct Pay	\$ 799,079	\$ 507,380	\$ 291,699
Bond Proceeds from Capital Financing	81,751	44,464	37,287
Revenues	28,469	30,699	(2,230)
Participant Payments/Loan	-	1,290	(1,290)
Working Capital	930	810	120
BPA Decommissioning	7,847	7,118	729
Total Funding Sources	\$ 918,076	\$ 591,761	\$ 326,315

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Table 2
Operating & Capital Costs
(Dollars in Thousands)

<u>Operating Costs</u>	<u>FY 2009 Budget</u>	<u>Original FY 2008 Budget</u>	<u>Variance</u>
Columbia	\$ 530,042	\$ 433,338	\$ 96,704
Packwood	1,849	3,249	(1,400)
Nine Canyon Wind Project	19,038	15,414	3,624
Project 1	101,921	108,742	(6,821)
Project 3	91,395	100,421	(9,026)
Business Development Fund	9,858	13,383	(3,525)
Total Operating Costs	<u>\$ 754,103</u>	<u>\$ 674,547</u>	<u>\$ 79,556</u>

<u>Capital Costs</u>	<u>FY 2009 Budget</u>	<u>FY 2008 Budget</u>	<u>Variance</u>
Columbia	\$ 73,339	\$ 33,966	\$ 39,373
Packwood	533	1,201	(668)
Nine Canyon Wind Project	80	70	10
Business Development Fund	106	160	(54)
Total Capital Costs	<u>\$ 74,058</u>	<u>\$ 35,397</u>	<u>\$ 38,661</u>

Table 3
Summary of Full Time Equivalent Regular Positions by Business Unit (1)

<u>Business Unit</u>	<u>FY 2009 Budget</u>	<u>Original FY 2008 Budget</u>	<u>Variance</u>
Columbia	982	957	25
Packwood	5	5	-
Nine Canyon Wind Project	11	9	2
Project 1	2	2	-
Project 3	1	1	-
Business Development Fund	34	43	(9)
Corporate Programs (A&G)	97	96	1
Total Full Time Equivalent Positions	<u>1,132</u>	<u>1,113</u>	<u>19</u>

(1) Excludes "Project" positions with job durations of up to five years. It also excludes FTE's budgeted for transition of new employees taking positions of retiring employees.