

July 28, 2008

Change  
Comments



Calendar Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	201
Fiscal Year	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	
<b>Description</b>		BPA Rate Period			BPA Rate Period			BPA Rate Period			BPA Rate Pe	
<b>Direct and Indirect O&amp;M Costs</b>												
Baseline costs	110,817	113,526	110,529	111,032	106,034	105,787	105,790	105,793	105,798	105,550	105,553	
Outage Costs (Incremental)	37,247	1,500	39,000	1,500	22,000	1,500	20,000	1,500	18,000	1,500	18,000	
Admin / General (A&G)	59,352	64,594	60,815	58,765	57,607	57,334	58,122	57,849	58,637	58,365	58,625	
O&M Projects	62,640	14,767	46,734	13,500	44,984	16,509	41,984	14,500	41,984	14,500	41,984	
Facilities O&M	871	550	550	550	550	600	600	600	600	600	600	
Information Technology O&M Projects	725											
O&M Risk Reserve	1,331	1,532	1,598	1,230	4,553	1,711	4,258	1,510	4,258	1,510	4,258	
Outage Risk Reserve	1,204	0	1,092	0	1,984	0	1,804	0	1,623	0	1,623	
Baseproj Contingency	434	1,000	735	810	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
<b>Subtotal Direct &amp; Indirect O&amp;M Costs</b>	<b>\$274,621</b>	<b>\$197,469</b>	<b>\$261,053</b>	<b>\$187,387</b>	<b>\$238,712</b>	<b>\$184,440</b>	<b>\$233,558</b>	<b>\$182,752</b>	<b>\$231,901</b>	<b>\$183,025</b>	<b>\$231,644</b>	
<b>Escalation on Direct &amp; Indirect</b>	<b>\$0</b>	<b>\$6,911</b>	<b>\$18,594</b>	<b>\$20,372</b>	<b>\$35,216</b>	<b>\$34,617</b>	<b>\$53,544</b>	<b>\$49,760</b>	<b>\$73,468</b>	<b>\$66,419</b>	<b>\$95,113</b>	
<b>Subtotal Direct &amp; Indirect O&amp;M Costs</b>	<b>\$274,621</b>	<b>\$204,380</b>	<b>\$279,647</b>	<b>\$207,759</b>	<b>\$273,928</b>	<b>\$219,057</b>	<b>\$287,103</b>	<b>\$232,512</b>	<b>\$305,369</b>	<b>\$249,444</b>	<b>\$326,756</b>	
<b>Capital Costs</b>												
PHC Capital Projects	49,735	24,010	43,151	22,150	29,779	14,713	28,938	14,614	28,938	14,518	33,306	
Facilities Capital Projects	1,528	1,150	1,200	1,297	1,500	1,500	1,500	1,750	1,750	1,750	1,750	
Facilities Special Projects	1,955	6,250	4,500	11,100	4,490	4,000	0	500	1,000	0	0	
Information Technology Capital Projects	3,518	1,800	1,600	2,913	3,147	2,300	2,300	2,300	2,300	2,300	2,300	
Information Technology Special Projects	3,578	2,655	0	0	1,150	2,300	0	0	0	3,000	0	
Capital Risk Reserve	4,950	4,982	6,054	3,746	3,892	2,251	3,274	1,916	3,399	1,857	3,736	
Main Condenser	17,000	26,800	30,600	8,460								
<b>Subtotal Capital Costs</b>	<b>\$82,264</b>	<b>\$67,647</b>	<b>\$87,105</b>	<b>\$49,666</b>	<b>\$43,958</b>	<b>\$27,064</b>	<b>\$36,012</b>	<b>\$21,080</b>	<b>\$37,386</b>	<b>\$23,425</b>	<b>\$41,092</b>	
<b>Escalation on Capital Costs</b>	<b>\$0</b>	<b>\$1,430</b>	<b>\$4,025</b>	<b>\$4,480</b>	<b>\$6,485</b>	<b>\$5,080</b>	<b>\$8,256</b>	<b>\$5,740</b>	<b>\$11,844</b>	<b>\$8,501</b>	<b>\$16,872</b>	
<b>Subtotal Capital Costs</b>	<b>\$82,264</b>	<b>\$69,076</b>	<b>\$91,130</b>	<b>\$54,146</b>	<b>\$50,442</b>	<b>\$32,144</b>	<b>\$44,268</b>	<b>\$26,820</b>	<b>\$49,231</b>	<b>\$31,926</b>	<b>\$57,964</b>	
<b>Fuel Related Costs</b>												
Nuclear Fuel Amortization	32,723	35,154	32,449	40,853	38,081	49,847	46,013	61,734	56,985	69,471	64,502	
Spent Fuel Fee	7,860	9,103	8,281	9,078	8,280	9,078	8,280	9,078	8,280	10,200	8,600	
Loaned Fuel Revenues	0	0	0	0	0	0	0	0	0	0	0	
UEDD	0	0	0	0	0	0	0	0	0	0	0	
<b>Subtotal Fuel Related Costs</b>	<b>\$40,583</b>	<b>\$44,257</b>	<b>\$40,730</b>	<b>\$49,931</b>	<b>\$46,361</b>	<b>\$58,925</b>	<b>\$54,293</b>	<b>\$70,812</b>	<b>\$65,265</b>	<b>\$79,671</b>	<b>\$73,102</b>	
<b>Total Unescalated</b>	<b>\$397,468</b>	<b>\$309,372</b>	<b>\$388,888</b>	<b>\$286,984</b>	<b>\$329,031</b>	<b>\$270,430</b>	<b>\$323,863</b>	<b>\$274,644</b>	<b>\$334,552</b>	<b>\$286,121</b>	<b>\$345,838</b>	
<b>Total Escalation</b>	<b>\$0</b>	<b>\$8,341</b>	<b>\$22,618</b>	<b>\$24,852</b>	<b>\$41,700</b>	<b>\$39,697</b>	<b>\$61,800</b>	<b>\$55,499</b>	<b>\$85,313</b>	<b>\$74,920</b>	<b>\$111,985</b>	
<b>Total Costs - Industry basis</b>	<b>\$397,468</b>	<b>\$317,713</b>	<b>\$411,506</b>	<b>\$311,836</b>	<b>\$370,731</b>	<b>\$310,126</b>	<b>\$385,663</b>	<b>\$330,143</b>	<b>\$419,865</b>	<b>\$361,041</b>	<b>\$457,823</b>	
Total Net Generation (Gwh)	8,239	9,258	7,089	9,383	8,455	9,383	8,507	9,383	8,558	9,383	8,598	
Outage Days *	38	0	88	0	33	0	31	0	29	0	27	
<b>Cost of Power (Cents per Kwh, constant FY08\$)</b>	<b>4.824</b>	<b>3.342</b>	<b>5.486</b>	<b>3.059</b>	<b>3.891</b>	<b>2.882</b>	<b>3.807</b>	<b>2.927</b>	<b>3.909</b>	<b>3.049</b>	<b>4.023</b>	
<b>Cost of Power (Cents per Kwh, escalated)</b>	<b>4.824</b>	<b>3.432</b>	<b>5.805</b>	<b>3.323</b>	<b>4.385</b>	<b>3.305</b>	<b>4.534</b>	<b>3.519</b>	<b>4.906</b>	<b>3.848</b>	<b>5.325</b>	

**Key Assumption/Qualifications**

Escalation Rate = 3.5% starting FY 10

Exception benefits @ 6%

Net generation calculated on Generation worksheet

Fuel Amortization updated 01-30-08