

**Minutes of the
Energy Northwest
Regular Participants Review Board Meeting
Red Lion – Olympic Room
2525 N. 20th Ave.
Pasco, Wash.
March 24, 2015**

Chair Michelle Caird called the regular meeting of the Participants Review Board of Energy Northwest to order at 2:30 p.m. on March 24, 2015 in the Olympic Room of the Red Lion in Pasco, Wash. There was a quorum present. An environmental analysis of the March 24, 2015 agenda had been prepared which reflected that all items on the agenda were exempt from further procedural compliance with the State Environmental Policy Act.

Roll Call

Participants Review Board Members

Michelle Caird, Chair	Present
Susan Thraen, Vice Chair	Present
Ray Mosbrucker, Secretary	Present
Karl Denison	Present
Steve Houston	Present
Ben Kostick	Absent
Stu Nelson	Present
Paul Rogers	Present
Clay Smith	Present (teleconference)

Others Present: Executive Board Members – Sid Morrison, Linda Gott, Jack Janda, Will Purser and Kathy Vaughn; Bonneville Power Administration – Cherie Sonoda; PSAV – Blaine Johnson; and Public Power Council – Kevin O'Meara.

Staff Present: Mark Reddemann; Brad Sawatzke; Brent Ridge; Bob Dutton; Mike Paoli; Dave Briggs; John Irvan; Carla Martinez; and Angela Smith.

Regular Participants Review Board Meeting

Approval of Minutes

The following meeting minutes were presented for approval:

- Regular Participants Review Board Meeting – Nov. 12, 2014

Mr. Karl Denison moved that the minutes be approved. Mr. Paul Rogers seconded. MOTION CARRIED.

Chief Nuclear Officer Report

Mr. Brad Sawatzke, Chief Operating Officer and Chief Nuclear Officer provided the CNO Report. Key highlights included: plant status; station focus; upcoming events; and Columbia Generating Station performance indicators.

New York Financial Trip Report

Mr. Brent Ridge, Vice President, Corporate Services and Chief Financial and Risk Officer and Mr. John Irvan, Treasury / Finance Services manager, provided a report of the October New York Financial trip. Executive Board member and Audit, Legal and Finance Committee Chair Kathy Vaughn also provided input.

Regional cooperation debt Update

Mr. Ridge provided an update on regional cooperation debt and the potential debt acceleration opportunity with the Bonneville Power Administration that could save the region \$21 million in rates in aggregate between 2016 and 2028. Mr. Ridge said pending BPA's path forward, a special PRB meeting may be scheduled in April (preferably face-to-face) prior to the April Executive Board meeting to discuss the proposal. BPA would also ask the PRB for a letter of support.

Quarterly Contracts Review

Mr. Ridge presented on the recent quarterly contracts. Key points included: the Independent Spent Fuel Storage Installation pad construction project description, contract estimate and procurement method.

Commitment Review/Provide Majority-based Direction

The following new commitment was added:

- Potential special PRB meeting – John Irvan

Other Business

After hearing no further discussion, PRB Chair Caird adjourned the meeting at 3:48 p.m.

Respectfully submitted by,

Angela Smith
Board Relations