

**Minutes of the  
Energy Northwest  
Special Participants Review Board Meeting  
Sheraton Portland Airport – Mt. Adams Room  
8235 NE Airport Way  
Portland, Oregon  
April 20, 2015**

Acting Chair Susan Thraen called the special meeting of the Participants Review Board of Energy Northwest to order at 10:30 a.m. on April 20, 2015 in the Mt. Adams Room of the Sheraton Portland Airport in Portland, Oregon. There was a quorum present. An environmental analysis of the April 20, 2015 meeting agenda had been prepared which reflected that all items on the agenda were exempt from further procedural compliance with the State Environmental Policy Act.

## **Roll Call**

### **Participants Review Board Members**

|                            |                          |
|----------------------------|--------------------------|
| Susan Thraen, Acting Chair | Present                  |
| Ray Mosbrucker             | Absent                   |
| Karl Denison               | Present                  |
| Steve Houston              | Present (teleconference) |
| Stu Nelson                 | Present                  |
| Ben Kostick                | Present (teleconference) |
| Paul Rogers                | Absent                   |
| Garry Rosman               | Present                  |
| Clay Smith                 | Present (teleconference) |

### **Others Present:**

Executive Board Member – Jack Janda; Bonneville Power Administration – Javier Fernandez, Bill Hendricks, Michelle Manazy, Anna-Lisa Miller, Nancy Mitman, Kim Thompson, and Larry Felton (teleconference); Northwest Requirements Utilities – John Saven; Public Power Council – Scott Corwin, Kevin O’Meara and Michael Deen; PNCG Power - John Prescott; Western Public Agencies Group – Ryan Neale.

### **Staff Present:**

Brent Ridge; Mike Paoli; and Angela Smith.

### **Staff Present by Teleconference:**

Bob Dutton; John Irvan; Robin Rego; and Jeff Windham

## **Special Participants Review Board Meeting**

### **Regional cooperation debt**

Mr. Brent Ridge, Vice President, Corporate Services and Chief Financial/Risk Officer, presented the regional cooperation debt proposal. Key highlights included: the purpose of the meeting – to request a Participants Review Board letter supporting the extension of up to \$757 million of Fiscal Year 2015 – 2022 Columbia and Projects 1 & 3 transmission bonds as part of the regional cooperation debt restructuring; the Bonneville Power Administration debt

retirement assessment; the mission and goal of the proposed changes to RCD; business case; energy efficiency – philosophy discussion; total RCD; why and why not the proposal should be supported; and the timeline.

Acting Chair Thraen asked for a motion. Mr. Karl Denison moved to approve the letter of support. Stu Nelson seconded.

Hearing no further discussion, Ms. Angela Smith took a roll call vote. Results are as follows

|                            |     |
|----------------------------|-----|
| Susan Thraen, Acting Chair | Yes |
| Karl Denison               | Yes |
| Steve Houston              | Yes |
| Stu Nelson                 | Yes |
| Ben Kostick                | Yes |
| Garry Rosman               | Yes |
| Clay Smith                 | Yes |

MOTION CARRIED.

**Commitment Review/Provide Majority-based Direction**

The following new commitment was added:

- Update the presentation based on discussion from the PRB, BPA and public power organizations present – Brent Ridge – prior to April 23 EB meeting.

**Other Business**

Hearing no additional questions or comments, Acting Chair Thraen adjourned the meeting at 11:33 a.m.

Respectfully submitted by,

Angela Smith  
Board Relations