

**MINUTES OF THE  
SPECIAL PARTICIPANTS REVIEW BOARD MEETING (TELECONFERENCE)  
MULTI-PURPOSE FACILITY  
GLENN C. WALKLEY CONFERENCE ROOM  
3000 GEORGE WASHINGTON WAY  
RICHLAND, WASH.  
JUNE 11, 2014 – 3:30 P.M.**

**ROLL CALL:**

Michelle Caird, Chair  
Karl Denison  
Steve Houston  
Ben Kostick  
Ray Mosbrucker  
Stu Nelson  
Paul Rogers  
Susan Thraen

**STAFF PRESENT:**

Mark Reddemann, Brent Ridge, Bob Dutton, John Irvan, Pattie Lilly, Angela Smith and Jeff Windham.

**OTHERS PRESENT:**

Kevin O'Meara, Public Power Council

Chair Michelle Caird called the Participants Review Board (PRB) meeting to order at 3:30 p.m. There was a quorum present.

Chair Caird turned the meeting over to Brent Ridge, Vice President of Corporate Services and Chief Financial/Risk Officer who provided an introduction to the purpose of the meeting.

**LETTER OF SUPPORT**

The PRB discussed the draft letter of support to the Executive Board regarding Energy Northwest Columbia Generating Station and Projects 1 & 3 Debt Financing Plan.

Karl Denison moved that the Participants Review Board issue the letter of support to the Executive Board regarding debt financing as described and discussed during an open public meeting on June 11, 2014. Susan Thraen seconded the motion.

Discussion ensued regarding the terms of the Regional Cooperation Debt.

Chair Caird called for the question. Mr. Ridge conducted a roll call asking that each PRB member state their vote as yea or nay (yes or no).

Michelle Caird, Chair - Yes  
Karl Denison - Yes  
Steve Houston - Yes

Ben Kostick - Yes  
Ray Mosbrucker - Yes  
Stu Nelson - Yes  
Paul Rogers - No  
Susan Thraen - Yes

Motion carried by majority vote.

The question was asked about whether or not a similar call would be needed in the next couple of months. Mr. Ridge stated that yes, there will be another meeting scheduled to discuss the path forward and timing.

Hearing no further discussion, the regular PRB meeting was adjourned at 3:57 p.m.

Respectfully submitted,

Angela Smith  
Board Relations